



BALANCE SHEET AS AT 31ST MARCH 2014

	2014 £		2013 £
Current Assets			
Bank and Cash in Hand	£8,570	Bank Rec	£2,827
Debtors and Prepayments	<u>£2,425</u>	Sched 2	<u>£1,049</u>
	<u>£10,995</u>		<u>£3,876</u>
Current Liabilities			
Sundry Creditors and Accruals	<u>£399</u>	Sched 1	<u>£537</u>
	<u>£399</u>		<u>£537</u>
Net Current Assets	<u>£10,596</u>		<u>£3,339</u>
Financed by;			
Unrestricted Funds as at 1st April 2013	£3,339		£4,644
Excess of Income over Expenditure	<u>£7,257</u>		<u>-£1,305</u>
	<u>£10,596</u>		<u>£3,339</u>

Accounting Basis

The accounts have been prepared under the historical cost convention except that they exclude any Fixed Assets under the control of the Parish Council.



PARISH COUNCIL

INCOME AND SPEND FOR YEAR ENDED 31ST MARCH 2014

	2014		2013	
	£	£	£	£
Income				
1 24Acre Donations/Grants	£31,636		£2,685	
2 Avenue of Limes Donations/Grants	£3,227		£0	
3 Cemetery (Burials and Memorials)	£1,049		£447	
4 Highway Costs Donation	£95		£0	
5 Jubilee Party	£0		£1,051	
6 Moorings (GOBA + Others)	£375		£347	
7 Mowing (Woodland Trust)	£530		£493	
8 Precept	£7,525		£7,150	
9 Royal Birth Donation	£485		£0	
10 Tennis Donations/Grants	£45		£647	
11	<u>£44,967</u>		<u>£12,820</u>	
12 Excluding Projects	<u>£9,574</u>		<u>£8,437</u>	
Spend				
Cemetery				
13 Maintenance/Repairs	£0		£0	
14 Mowing	£770		£804	
15 Rates	£0		£0	
16	<u>£770</u>		<u>£804</u>	
Other				
17 24Acre	£28,874		£4,869	
18 Affiliation Fees	£125		£119	
19 Audit	-£100		£128	
20 Avenue of Limes	£602		£2,375	
21 Electricity Supply (Street Lamps)	£296		£316	
22 General Expenses	£217	Sched 3	£240	
23 Highway works	£495		£0	
24 Insurance	£754		£754	
25 Jubilee Party	£0		£1,051	
26 Mowing (Contractor)	£1,528		£1,638	
27 Playground Inspection Fees	£77		£72	
28 Playground Repairs	£209		£100	
29 Royal Wedding Celebration	£485		£0	
30 Street Lamps	£278		£269	
31 Tennis Court	£15		-£1,111	
32 Tree Cutting	£400		£0	
33 Other Costs	£119	Sched 4	£145	
34	<u>£34,374</u>		<u>£10,965</u>	
35 Total Expenditure excluding Salaries	<u>£35,144</u>		<u>£11,769</u>	
36 Excluding Projects	<u>£5,168</u>		<u>£4,585</u>	
Salaries				
37 Clerk	<u>£2,566</u>		<u>£2,356</u>	
38 Total Expenditure	<u>£37,710</u>		<u>£14,125</u>	
39 Excluding Projects	<u>£7,734</u>		<u>£6,941</u>	
40 Excess of Income over Expenditure	<u>£7,257</u>		<u>-£1,305</u>	
41 Excluding Projects	<u>£1,840</u>		<u>£1,496</u>	



PARISH COUNCIL

SCHEDULES FOR YEAR ENDED 31ST MARCH 2014

1 Sundry Creditors and Accruals

Electricity	£316
Royal Birth Expenses	£83
	<u>£399</u>

2 Sundry Debtors

Street Lamp Maintenance Advance Payment	£70
VAT to be reclaimed	£2,355
	<u>£2,425</u>

3 General Expenses

Poppy Appeal Wreath	£17
Postage/Stationary	£164
Wildlife Trust Subscription	£36
	<u>£217</u>

4 Other Expenses

Salt Bin	£95
Write-off of old VAT unrecovered	£4
Training	£20
	<u>£119</u>

5 Reconciliation of Balances Carried Forward and Total Cash and Short Term Investments

Balances Carried Forward	£10,596
Less Debtors (see Sched 2 above)	-£2,425
Plus Creditors (see Sched 1 above)	£399
Total Cash and Short Term Investments (as Bank Reconciliation)	<u>£8,570</u>



VAT ACCOUNT FOR YEAR ENDED 31ST MARCH 2014

Movement in the year to 31st March 2014

Balance as at 1st April 2011 per Balance Sheet	£192
Unrefunded VAT Prior to April 2010 written off (Other Expenses)	-£4
Reclaimable VAT to YE 31st March 2014	£4,807
VAT refunded during YE 31st March 2014	£2,640
Balance as at 31st March 2014 per Balance Sheet	<u>£2,355</u>



PARISH COUNCIL

BANK RECONCILIATION AS AT 31ST MARCH 2014

Current Account

Balance at 31st March 2014 as per bank statement	£14,055.13
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Less cheques unpresented at 31st March 2014

101148 Clerk Salary	£594.86
101150 CR Contracting - Mowing	£266.50
101151 D Thomas - 24Acres Cricket	£6.00
101152 CCC - LHI Scheme	£495.20
101153 J Reed	£900.00
101154 Spearhead Turf - 24Acres Cricket	£3,258.00
	<u>£5,520.56</u>

Balance as at 31st March 2014, per accounts	<u>£8,534.57</u>
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Add Item Unbanked - Cemetery Fee	£35.00
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Balance as at 31st March 2014, per accounts	<u>£8,569.57</u>
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Made up of Restricted Reserves:

Avenue of Limes	£250
Cricket Pitch (final grant income awaited as at 31st March 2014)	-£3,337
Orchard	£2,153
Tennis Court	£1,818
Woodland	£1,853
	<u>£2,737</u>

leaving Unrestricted Reserves of:	<u>£5,833</u>
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Prepared by Roger Smith - Internal Auditor



PARISH COUNCIL

EXPLANATION OF VARIANCES

	YE 2013	YE 2014	Variance £K	Variance %	
Box No.	Explanation (where needed)				Description
1	This variance is due to our YE2013 fiscal result which was distorted by the large "24Acres" and "Avenue of Limes" projects undertaken by the council which will extend over 3 financial years. Our Income and Spend Statement shows our financial results with and without the impact of Projects.				Balances Brought Forward
	£4,644	£3,339	-£1,305	-28%	
2	£7,150	£7,525	£375	5%	Annual Precept
3	Please see Income and Spend Statement within the accounts. YE2014 included the exceptional line items (1) and (2) are projects, (5) was a celebration impacting YE 2013 and (10) is our tennis court income which also impacted YE2013. Without these exceptions income would have been £2,049 (2014) and £1,287 (2013) with the difference being mainly due to cemetery income (3) which increased by £602 versus YE2013. Items (1) will reoccur in our YE 2015 numbers.				Total Other Income
	£5,670	£37,442	£31,772	560%	
4	£2,356	£2,566	£210	9%	Staff Costs
5	£0	£0	£0	0%	Loan Interest/Capital Repayments
6	Please see Income and Spend Statement within the accounts. Line 35 shows our "normal" spend during the year which is £4,585 against the YE 2012 number of £5,522 with the difference being, in the main, the £1,000 spent on tree cutting (line 31) in YE 2012. The other spends are exceptional items shown in green and reflects the Council funding the 24Acres and Avenue of Limes projects until the grant funding (promised) has been received. The tennis court negative expenditure of £1,111 (line 30) is due to a spend of £13 being offset by reversing an accrual of £450 from YE 2012 and the balance sheet transfer of £674. In future we will not have separate reserves on the Balance Sheet, we will simply earmark our total reserve.				All Other Payments
	£11,769	£35,144	£23,375	199%	
7	Please see Income and Spend Statement within the accounts. The items in green are the exceptional projects items and without those items there would have been a surplus of £1,840 (Line 41) as opposed to the actual surplus of £7,257 (Line 40). Basically the council ate into reserves in YE2013 and recovered those reserves together with extra Projects income in YE2014.				Balances Carried Forward
	£3,339	£10,596	£7,257	217%	
8	Please see Income and Spend Statement within the accounts. This difference is almost entirely due to our Projects which in YE2013 negatively impacted our result by £2,801 and in YE2014 positively impacted our result by £5,417. In YE2015 our result will be positively impacted by Projects by approximately £4,000.				Cash and short term investments
	£2,826	£8,570	£5,744	203%	
9	£48,300	£48,300	£0	0%	Assets
10	£0	£0	£0	0%	Borrowings
Check (Lines 1+2+3 minus Lines 4+5+6)					
	£3,339	£10,596			Should be as Line 7



PARISH COUNCIL

AMENITY FUND FOR YEAR ENDED 31ST MARCH 2014

Movement in the year to 31st March 2014

Balance as at 1st April 2013	£3,621	
Income from Reach Fair 2013	£1,571	
Income from sale of Tea Towels	£219	
		<u>£5,411</u>
Less Donations		
24Acres Projects	£1,000	
Avenue of Limes	£250	
Royal Birthday Mugs	£300	
Sports Day 2013	£141	
		<u>£1,691</u>
Balance as at 31st March 2014	<u>£3,720</u>	